

Message Text

PAGE 01 STATE 214660

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E.O. 11652 GDS

TAGS: EGEN PFOR, UN

SUBJECT: CHRISTIAN SCIENCE MONITOR STORY

REF: USUN 4063

TO AMBASSADOR MOYNIHAN FROM ENDERS

1. WE ARE LIKELY TO HEAR MORE CRITICISM, SUCH AS THAT ATTRIBUTED BY THE CSM TO A HIGH WORLD BANK OFFICIAL, THAT PROPOSALS SET FORTH IN THE SECRETARY'S SPEECH ARE "INSIGNIFICANT", OR "GIMMICKS", BECAUSE THEY DO NOT CALL FOR ADDITIONAL MASSIVE AND IMMEDIATE BUDGETARY TRANSFERS TO LDCS FROM THE US AND OTHER DCS.

2. IN MY VIEW WE SHOULD NOT BE DEFENSIVE ON THIS ISSUE. WE SHOULD TAKE LINE THAT THE SPEECH CALLS FOR DEFINITION OF A NEW AND EQUAL RELATIONSHIP BETWEEN THE DEVELOPED AND DEVELOPING WORLDS OFFERING INCREASED OPPORTUNITIES TO ACCELERATE AND PROTECT LDC DEVELOPMENT. THIS IS FAR MORE IMPORTANT THAN TRYING TO OPEN NEW SPIGOTS OF TRADITIONAL DEVELOPMENT ASSISTANCE (A) FOR WHICH THERE IS LITTLE POLITICAL BASE IN THE INDUSTRIAL COUNTRIES AND (B) WHICH ARE LESS ACCEPTABLE (OTHER THAN ON THE UNREALISTIC "AUTOMATIC" BASIS) TO LDCS.

PAGE 02 STATE 214660

TIONAL DEVELOPMENT ASSISTANCE (A) FOR WHICH THERE IS LITTLE POLITICAL BASE IN THE INDUSTRIAL COUNTRIES AND (B) WHICH ARE LESS ACCEPTABLE (OTHER THAN ON THE UNREALISTIC "AUTOMATIC" BASIS) TO LDCS.

3. IN FACT, IN THE LONG RUN THE NEW RELATIONSHIP PROPOSED BY THE SECRETARY WOULD RESULT IN AN INCREASED, STEADIER FLOW OF RESOURCES TO DEVELOPING COUNTRIES THAN WOULD TRADITIONAL ASSISTANCE PROGRAMS. IN THIS REGARD WE CAN POINT TO THE 10 BILLION DOLLAR IMF DEVELOPMENT SECURITY FACILITY, THE 2 BILLION DOLLAR IMF EMERGENCY RELIEF TRUST FUND FOR THE POOREST, EXPANSION OF THE INTERNATIONAL FINANCE CORPORATION AND ESTABLISHMENT OF AN INTERNATIONAL INVESTMENT TRUST, GREATER ACCESS TO CAPITAL MARKETS, REPLENISHMENT OF VARIOUS REGIONAL DEVELOPMENT BANKS, CONTRIBUTIONS TO IFAD AND THE PROPOSED CHANGES IN THE WORLD TRADING SYSTEM, MANY OF WHICH HAVE BEEN SOUGHT BY LDCS.

4. WE SHOULD STRESS THAT OUR MAJOR PROPOSALS ARE MUCH MORE LIKELY TO BE POLITICALLY ACCEPTABLE TO DCS AND THEREFORE ACTUALLY TO BE IMPLEMENTED PRECISELY BECAUSE THEY OFFER MECHANISMS OTHER THAN IMMEDIATE LARGE SCALE BUDGETARY TRANSFERS FROM THE DCS. WE SHOULD NOTE HOWEVER, THAT IN ADDITION TO THESE PROPOSALS THE SECRETARY ALSO CALLED FOR VARIOUS TYPES OF NEW AND INCREASED TECHNICAL ASSISTANCE. KISSINGER

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